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BSE Limited
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Dalal Street,
MUMBAI - 400 001
STOCK CODE: 500510

National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051

STOCK CODE: LT

Dear Sirs,

## Re: L&T Announces Strategic Partnership with E2E Networks to Accelerate Cloud and Al Innovation for Indian Enterprises

We send herewith a copy of Press Release that is being issued by the Company today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully, For Larsen & Toubro Limited

Sivaram Nair A
Company Secretary &
Compliance Officer
(M. No. - F3939)

CIN: L99999MH1946PLC004768



## **L&T Press Release**

Issued by Corporate Brand Management & Communications

L&T House Ballard Estate, Mumbai 400 001 Tel: 91 22 6752 5656 CIN: L99999MH1946PLC004768

## L&T Announces Strategic Partnership with E2E Networks to Accelerate Cloud and Al Innovation for Indian Enterprises

L&T to also acquire 21% equity in E2E Networks

Mumbai, 05 November, 2024: Larsen & Toubro (L&T), India's premier tech-led conglomerate, has announced a strategic partnership with E2E Networks, an Indian Cloud and AI Cloud provider. The partnership is a significant step towards the adoption of GenAI solutions in India to foster a fundamental shift in the way Accelerated Computing on Cloud is used by Indian organisations. The transformative journey for organisations in AI adoption is a fundamentally different approach to implementing GenAI software solutions using Cloud GPUs to utilise an organisation's deep learnings to deploy and evolve production-grade self-adapting AI Software. L&T will also acquire a 21% equity stake in E2E Networks through a combination of primary and secondary transactions.

Under this alliance, L&T will integrate E2E Networks' Cloud and AI Cloud platform with its expertise in data center management and cloud solutions towards empowering startups, and enterprises. The collaboration aims to accelerate digital transformation for a diverse range of industries, fostering a technology-driven, sustainable future for India.

Mr Tarun Dua, Chairman and Managing Director of E2E Networks, added, "The strategic collaboration between E2E Networks and L&T marks a significant milestone for the future of adoption of domestically built HyperScaler Cloud Platforms in India. The partnership marks the next step in the journey towards 'Make in India' for running production-grade traditional CPU workloads and GPU-led GenAI innovation in India. The narrative in India has changed from being viewed as a digital colony to that of evolving into a provider of sovereign cloud platforms to the world."

Ms Seema Ambastha, Chief Executive of L&T Data Center and Cloud Business, emphasised the importance of the partnership, saying, "Collaborating with E2E Networks allows us to offer our clients seamless, scalable and secure cloud experiences. By combining our capabilities, we are delivering a cloud ecosystem designed for businesses in India that want to drive growth, optimise costs and unlock the full potential of AI and digital transformation."

## Background:

Larsen & Toubro is a USD 27 billion Indian multinational enterprise engaged in EPC Projects, Hi-Tech Manufacturing and Services, operating across multiple geographies. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over eight decades.

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